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RESEARCH INTERESTS

Real estate finance, Household finance, Financial economics

EMPLOYMENT

- since 2015** National University of Singapore
Institute of Real Estate Studies
- 2012 - 2015** Saïd Business School, University of Oxford
Oxford-Man Institute of Quantitative Finance
- 2008 - 2009** European Central Bank, Frankfurt am Main
- 2006 - 2012** Goethe University, Frankfurt am Main

EDUCATION

- 2012** PhD in Economics (*summa cum laude*), Goethe University, Frankfurt am Main
- 2008** MSc in Quantitative Economics, Goethe University, Frankfurt am Main
- 2006** BSc in Business Administration, Academy for Economic Studies, Bucharest

PUBLICATIONS

Home Away From Home? Foreign Demand and London House Prices

with Tarun Ramadorai, *Journal of Financial Economics*, 2017, forthcoming.

The Indian Household Finance Landscape

with Vimal Balasubramaniam and Tarun Ramadorai, *India Policy Forum*, 2017, Vol. 13, forthcoming.

What Calls to ARMs? International Evidence on Interest Rates and the Choice of Adjustable-Rate Mortgages

with John Y. Campbell and Tarun Ramadorai, *Management Science*, 2017, forthcoming.

International Comparative Household Finance

with John Y. Campbell and Tarun Ramadorai, *Annual Review of Economics*, 2016, Vol. 8, 111-144.

WORKING PAPERS

Mortgage Debt and Social Externalities

Revision requested, *Review of Economic Dynamics*.

The Effectiveness of Housing Collateral Tightening Policy

with Sumit Agarwal and Wenlan Qian. *Presentations:* NBER EASE Conference, Singapore, ABFER Specialty Meeting, Singapore.

The Informational Role of Housing Market Liquidity

Presentations: Saïd Business School; Oxford-Man Institute of Quantitative Finance; Bank of England; University of Southern Denmark; AEA/AREUEA Meetings 2016, San Francisco, USA.

Long-Run Discounting: Evidence from the UK Leasehold Valuation Tribunal

with Tarun Ramadorai.

POLICY PAPERS

Information Flows and Disagreement

with Marco Gross. *ECB Working Paper No. 1475/2012.*

Presentations: Federal Reserve Bank of New York; Centre for European Economic Research, Mannheim; ETH Zurich, Switzerland.

News and Policy Foresight in a Macro-Finance Model of the US

with Emil Margaritov. *ECB Working Paper No. 1313/2011.*

Presentation: Goethe University, Frankfurt am Main.

Macroeconomic Vulnerability and Disagreement in Expectations

with Marco Buchmann. *ECB Working Paper No. 1407/2011.*

Inflation Perceptions and Expectations in the Euro Area: The Role of News

with Marco Buchmann. *ECB Working Paper No. 1088/2009.*

MEDIA COVERAGE

“Foreign buyers push up global house prices”, *The Economist*, 11 March 2017

“Real estate goes global”, *The New Yorker*, 26 May 2014

“When a man is tired of London house prices”, *Financial Times*, 9 May 2014

“World News Today: London house prices”, TV: BBC 4, BBC News, 14 January 2014

“Measuring London property’s safe haven status”, *Wall Street Journal*, 14 January 2014

“Turmoil abroad makes London safe as houses”, *Financial Times*, 14 January 2014

“Homes ‘earn’ us more than jobs”, *The Evening Standard*, 14 January 2014

“London house prices linked to political uncertainty overseas”, *The Guardian*, 13 January 2014